

Dear Shareholders,

In keeping with our commitment to transparency and responsible corporate governance, I wish to address recent media reports referring to proceedings before the Hon'ble National Company Law Tribunal (NCLT) involving Polymatech Electronics Limited.

An application has been filed by certain parties alleging financial claims against the Company. The Hon'ble Tribunal has issued notice in the matter, and the proceedings are presently pending adjudication.

I wish to state clearly and unequivocally:

- The Company has not admitted any liability in respect of the claims made.
- There is no crystallised or acknowledged debt of the nature alleged.
- The matter is sub-judice and is being addressed through appropriate legal process.
- The Company is contesting the allegations in accordance with law.

It is important to note that issuance of notice by the NCLT is a procedural step and does not constitute admission of the claim, initiation of insolvency proceedings, or any adverse finding against the Company.

Separately, the Company has taken appropriate legal recourse in relation to certain unauthorized and coercive actions connected with this matter. Formal complaints have been lodged with the competent authorities, and the matter is presently under investigation.

We wish to reassure you that:

- Operations continue without interruption.
- Manufacturing activities, customer deliveries, and strategic initiatives remain on schedule.
- There is no impact on day-to-day business continuity.
- Our governance, compliance, and financial control systems remain robust and fully operational.

Polymatech Electronics Limited remains focused on execution, growth, and long-term value creation. External legal proceedings of this nature do not alter the Company's operational strength or strategic direction.

Should any material development arise requiring disclosure, we will communicate the same through appropriate and compliant channels.

We thank you for your continued trust and confidence.

Warm regards,

S/d

Eswara Rao Nandam
Managing Director & Chief Executive Officer
Polymatech Electronics Limited

16th Feb 2026